AMANANO RURAL BANK PLC
NYINAHIN-ASHANTI
SERVICE BEYOND EXPECTATION

AMANANO
RURAL BANK PLC

COCOA LOAN
APPLICATION FORM

Name of Applicant...

Address:...

Loan No..

Tel:...

AMANANO
RURAL BANK PLC

COCOA LOAN FORM

....

....

....

Date:.. .

The Manager
Amanano Rural Bank Plc
P.O.Box 56
Nyinahin – Ashanti

APPLICATION FOR LOAN

I would be grateful if your Bank could grant me a loan/overdraft of GHS.. to be repaid within.....................................months.

Sir, I need the said amount to enable me..

....
When given the said loan, I promise to abide by all rules and regulations of the Bank with regard granting of loans. I also offer/pledge
....as collateral security.

Please, find attached my completed guarantee/undertaking forms.

Hoping my request would be considered.

Yours faithfully,

Signed:..

(..)

Customer Name

Tel:...

	Branch	
Surname	Other Name	Popular Name
I.D TYPE Driving Licence ☐ Ghana Card ☐ Passport ☐ I.D Number	Other Name	Popular Name
	Nationality	Occupation

PICTURE

A/C No.	Date Account Opened
MARITAL STATUS ( ) Single ( ) Divorce ( ) Married ( ) Separated ( ) Widow/er	Sex ( ) Male ( ) Female Age:.................................	Amount Requested No of Months Requested
Are you already committed to the Bank? ( ) Yes ( )No Status of loan:...	Name of Spouse:... Occupation:... Location:..Tel No................................... Age:...
Business Name (if any):	

RESIDENCE		**BUSINESS SITE**	
Phone No.	Length of Stay	Tel No.	Length of Stay
H/No. & Direction		Structure ( ) Owned ( ) Rented Date of Tenancy	
GPS Address		GPS Address	
Direction to residence		Direction to business site	

FATHER	**MOTHER**	**BUSINESS SUCCESSOR**
Name	Name	Name
Hometown	Hometown	H/No. & Direction
District/Region	District/Region	Tel No...

ACCOUNT DETAILS

Account No..(s) Date A/c opened

Previous Credit Facility(ies)____________________GHS:____________________GHS:____________________

Credit Turn Over -6 months GHS:____

Debit Turn Over -6 months GHS:____

CREDIT FACILITY INFORMATION

Loan/Overdraft Amount GHS:____________________ (Amount in Word)____________________

____Duration:____________________months.

SECURITY/COLLATERAL/GUARANTOR INFORMATION

a) If Cash Lien:

Lien Amount GHS:____________________Duration to be held by Bank:____________________

b) If Landed Lien:

GPS Address of property:____________________Nearest Landmark:____________________

Property Force Sale Value GHS:____________________Date of Valuation:____________________

(Attach valuation report, title documents, search report from Lands Commission & statutory declaration witnessed by spouse (if any)

c) If vehicle:-- Private ☐ Commercial ☐

Make of vehicle:____________________Model:____________________Colour:____________________

Registration No.:____________________Chassis No.:____________________

(Attach valuation report, title documents, search report from Lands Commission & statutory declaration witnessed by spouse (if any)

d) Any other type of Security/Collateral (Cocoa Farm):

Please, indicate type of security/collateral:____________________Value GHS:____________________

(You shall need the Bank's consent before embarking on any amendment(s) on the above mentioned security/collateral)

AUTHORIZATION AND AFFIDAVIT OF GOOD FAITH

I confirm that the above information is true and correct to the best of my knowledge. I am aware that any false statement may be an immediate cause of denial of this loan application.

APPLICANT

Signature/thumb print

AMANANO RURAL BANK PLC

FINANCIAL ANALYSIS OF APPLICANT

MONTH	DEBIT (GHS)	CREDIT (GHS)	BALANCE (GHS)
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
JULY			
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			

PREVIOUS FACILITIES

DATE	AMOUNT REQUESTED	AMOUNT APPROVED	STATUS

PLEDGE ON CREDIT BALANCE

I...maintain with your bank

Savings Account No:...

Current Account No:..

and request you to continue and/or grant Banking facilities.

To:..

as you from time to time may determine and in consideration of your so doing to my credit at any time at your office on any account or in any manner whatsoever as security for and I hereby charge such moneys with the repayment of any indebtedness or ascertained or contingent liability whatsoever which have been or may be incurred by

.... to you:

I undertake to maintain at all times a credit balance

at Cedis...on my savings/current account

at least and authorise you to refuse payment of any cheque or other order the payment of which would reduce such balance below that amount and I agree that I shall not be released from this obligation nor shall your rights hereunder be affected by the granting of time in complying with this condition or by any other indulgence on your part.

Date this..day of..20..................................

....

Signature of Account Holder

Witness ....

....

Signature of witness

In witness whereof the parties append their respective signature this...................................

....

....of...20..............................

....

Signature and delivered by the said Bank

....

In the presence of

....

Signed and delivered by the said customer

....

In the presence of

Marked by the within

....

Customer

named Customer:...

after the contents had been read over, interpreted

and explained to her/him in the...

language by...of...

and she/he seemed perfectly well to understand the

same before making his/her mark hereto.

....

....

....20..................

THE MANAGER

AMANANO RURAL BANK PLC

....BRANCH

RIGHT OF SET OFF

I ....

in consideration of you having granted me a loan of GHS...

....

Hereby covenant that you may hold any money from time to time standing to my credit or due to me at anytime at any of your Branches or with any of your Agents on any account or in any manner whatsoever as security for any indebtedness or ascertained or contingent liability whatsoever which has been or may be incurred by me to you.

I further agree that you may at any time without further order from or notice to me, exercise your right of set off against such moneys in or towards satisfaction of such indebtedness or liabilities.

Dated this..day of..........................20.......................................

....

Signature/Thumbprint

Witness:...

(Name and Signature)

Address:..

....

AMANANO RURAL BANK PLC
HEAD OFFICE
CONTRACT OF GUARANTEE

In consideration of Amanano Rural Bank PLC, (hereinafter called "the bank") giving time credit, loan, advance, overdraft or which other credit or accomodation.

To...

....

(Hereinafter called "the Customer")

I/We

1. ....

2. ....

hereby agree jointly and severally to be liable to pay and satisfy all monies and liabilities advanced together with interest, cost, expenses and loss suffered or incurred by arising as a result of or in connection with any failure by the customer to perform or comply with her/his obligations to the Bank.

Provided that the liability on this Guarantee shall not exceed the sum of GHS.. at the rate of..per annum.

I/We hereby agree with the Bank that this contract of Guarantee shall not be voided on any grounds including a failure by the Customer be it inadvertent or deliberate to make full and truthful disclosure of financial details contained in his balance sheet, other financial statements or in correspondence with the Bank including all known and foreseeable liabilities.

We hereby provide photocopies of our valid identity cards as our commitment to the contract of guarantee.

GUARANTORS

1) Name of Guarantor:...Signature:...............................
   ID Number:..ID Type:...............................
   Address:...A/C No:..
   Place of work:...Location of Residence:..
   Monthly Income:...Profession:...
   Phone Number:...
   SSNIT No.: ....

2) Name of Guarantor:...Signature:...............................
   ID Number:..ID Type:...............................
   Address:...A/C No:..
   Place of work:...Location of Residence:..
   Monthly Income:...Profession:...
   Phone Number:...
   SSNIT No.: ....

I/We declare that the information provided is true.

Name/Signature of Applicant

_____________________________ Date:...

OTHER CONDITIONS

a. The charges created in favor of Amanano Rural Bank PLC, are all enforceable and the Borrower shall not take steps to restrain or delay the Bank in taking steps to realize the security in the event of default.

b. No change in the business operation and conditions (financial or otherwise) of in the prospects, of the Borrower shall affect the fully repayment of the Facility at maturity.

c. A penal rate of 10% penalty will be applied in the event of default.

d. The Borrower undertakers to be respo nsible for the payment of all expenses incurred by Amanano Rural Bank PLC in the stamping and registration (perfection) of all legal instruments relating to the facility advance by the Bank.

e. Amanano Rural Bank PLC reserves the right at any time with immed iate effect or by notice in writing to you to cancel, suspend or call in the Facility whereupon no utilization or further utilization as the case may be /shall be made of the Facility.

f. In the event of any default in repayment under this agreement, Amanano Rural Bank PLC reserves the right to call -in the Facility immediately and commence legal action against you to recover any outstanding balance.

g. This agreement shall be subject to the provisions of t he Borrowers and lenders Act 2020, (Act 1052).

1. INTEREST

a. The interest rate may be varied by Amanano Rural Bank PLC subject to any changes that may become necessary as a result of measures taken by the monetary control authorities and / or as may become necessary to reflect current market conditions.

b. Interest payable is subject to change at the discretion of Amanano Rural Bank PLC with notice to you. Interest payable is to be computed on the basis of three hundred and sixty-five (365) days a year and actual days elapsed.

c. Interest is to be calculated in accordance with the usual practice of Amanano Rural Bank PLC from time to time. Amanano Rural Bank PLC reserves the right to amend the method of calculating its interest. The Borrower agrees tha t Amanano Rural Bank PLC right to charge interest shall continue notwit hstanding the relationship until the date of full payment.

1. DEMAND

Without prejudice to the nature of the Facility and any rights Amanano Rural Bank PLC may have and notwithstanding any provision to the contrar we may at any time with immediate effect by a notice in writing to you:

a. Cancel the Facility whereupon no further utilization may be made of th facility; and / or

b. Demand repayment of all monies outstanding (whether or not the otherwise due under the facility; and /or

c. Decline to enter into a contract or to extend or renew any contract.

2. EVENTS OF DEFAULT

If at any time and for any reason, whether within or beyond the control of th Borrower, any of the following events should occur:

a. Breach of any of the above covenants;

b. Occurrence of any default on the clauses contained in this facility letter;

c. Unauthorized excesses on the account;

d. Any default in loan repayments;

Then, and in any such event, and at any thereafter, if such event is continuin Amanano Rural Bank PLC may by notice in writing to the Borrower deman immediate repayment of all the facility.

3. COST AND EXPENSES

a. Amanano Rural Bank PLC reserve the right to review/ amend/ alter fees an commissions at its sole discretion as appropriate and advise you accordingly.

b. The Borrower undertakes to be responsible for the payment of all leg instruments (including the legal fees) relation to the facility advanced b Amanano Rural Bank PLC.

This summarizes the principal terms of the facility offered by Amanano Rur Bank PLC. Operation of the Facility will of course, require completion of othe Amanano Rural Bank PLC documentation in accordance with current practic of the bank.

This summarizes the principal terms of the facility offered by Amanano Bank PLC. Operation of the Facility will of course, require completion o other Amanano Rural Bank PLC documentation in accordance with cu practice of the bank.

Amanano Rural Bank PLC recommend that you seek independent ad the terms and conditions of this Agreement to help you to fully unders whatthe facility involves and the potential consequences and implicat your acceptance of the terms herein.

Please, indicate your acceptance of the aforementioned terms by signin and returning the enclosed letter on or before seven (7) days after whi timethis offer shall lapse unless extended which shall be at the sole di of Amanano Rural Bank PLC.

Yours faithfully,

Amanano Rural Bank PLC

....

Chief Executive Officer Head of Credit

AMANANO RURAL BANK PLC

CONCLUSION AND FINAL DECISION On Credit Facilities	Form No. 11 10 Folio No.

1. Name of Applicant:..
2. Project Officer's comments drawn from APPLICATION & APPRAISAL REPORTS
   And interviews of the applicant:...

CREDIT/RELATIONSHIP OFFICER DATE:..

BRANCH LOAN COMMITTEE

Based on the attached analysis the Branch loans committee has decided to

Recommend as follows: Recommended ☐ Rejected ☐ Defer ☐

Remarks:...

....

Loan Amount GHS..Loan Duration:..

(In words)..

Security:..

NAME	SIGNATURE	DATE
Branch Manager:..	....	....
Branch Operations Officer:.........................	....	....
Branch Relationship Officer:......................	....	....

HEAD OF CREDIT'S COMMENTS

....

Head of Credit's Signature Date:...

MANAGEMENT CREDIT COMMITTEE (HEAD OFFICE) DECISION

Amount Approved (GHS)...Loan Duration...

Amount in words...

Security...

Loan Duration..

Remarks..

....

....

....

....

NAME	SIGNATURE	DATE
Chairman...	....	....
Member..	....	....
Member..	....	....
Member...	....	....
Member..	....	....

Interest Rate...........................%p.a

Grace period.................................

....

Chief Executive Officer

....

Chairman/Board of Directors

....

Board Member

Our Ref ARBP Date____________________

Dear Sir/Madam,

OFFER LETTER - LOAN FACILITY

We refer to your application dated_____________________for GHS______________________

(words)____

and are pleased to inform you that an amount GHS__________________________________

(words) ____
has been approved in your favour.

The loan shall be repaid over_______________ months at an interest rate of

GHS ____________________, and an administrative fee of GHS ______________ shall be charged and paid up front.

Meanwhile, you are to read thoroughly and understand the terms and conditions as spelt-out in this offer and at the reverse of it, upon which you may complete the

acceptance letter attached to this agreement or submit your letter of acceptance or otherwise two (2) weeks before it could be disbursed to you.

Thank You.

....
Manager

....

....

....

Date:...

The Manager
Amanano Rural Bank Plc
P.O.Box 56
Nyinahin – Ashanti

Dear Sir/Madam,

LETTER OF ACCEPTANCE

I refer to your offer letter of a loanfacility of GHS______________________________

(words)____

In my favour and wish to inform you of my acceptance of the terms and conditions and to abide by them.

I promise to repay the facility in accordance with schedules without default.

Yours faithfully,

....
Signature

....
Name of borrower

....
Account Number

ASAFO MARKET BRANCH
Located at Asafo Market-Kumasi,Adjacent VVIP Lorry Station
Tel: 0509724867

MBROM BRANCH
Located at Mbrom – Kumasi Opposite St. Louis Training College
Tel: 0509724884

TAFO BRANCH
Located at Old Tafo-Kumasi Adjacent Las Palmas Restaurant
Tel: 0509724894

NYINAHIN BRANCH
Located at Nyinahin-Ashanti Opposite Lorry Station
Tel: 0509724817

BIBIANI BRANCH
Located at Bibiani Adjacent District Police Headquarters
Tel: 0509724879

ABUAKWA BRANCH
Located at Abuakwa-Kumasi Opposite Ghana Baptist University College
Tel: 0509724832

ESRESO BRANCH
Located at Esreso-Kumasi Nana Darko Adomako II Terminal
Tel: 0509724880

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