AMANANO
RURAL BANK PLC

AMANANO RURAL BANK PLC
NYINAHIN-ASHANTI
SERVICE BEYOND EXPECTATION

SUSU LOAN
APPLICATION FORM

Name of Applicant...

Address:..

Loan No...

Tel:..

AMANANO
RURAL BANK PLC

SUSU LOAN FORM

Address...

....

....

Date:..

APPLICANT'S PICTURE

Dear Sir/Madam,

APPLICATION FOR LOAN OF GHS..

(In words) ....

....I wish to apply for a loan of GHS ....from your bank for the purpose of...

....

I am customer of the bank with account number...

I wish to state that when the loan is granted to me, I shall abide by all regulation governing the granting of loan by the bank.

I would like to repay the loan through .... deductions until the loan is fully repaid, over a period of .... Months.

I hope my application would be considered and the loan requested granted.

Yours faithfully,

....

Name...

Telephone No:..

AMANANO RURAL BANK PLC
SUSU LOAN

Instructions: Fill in all required information. Write clearly if answer to the question is NO or NONE on the space provided. If in doubt about any question, request for assistance from the Bank Official. If space provided for specific data is not sufficient, attach and use additional sheet.

1. PERSONAL INFORMATION

Name of borrower(s): ....

Other Name (Nickname): ....

National ID No:..Citizen:..

TIN:..Date of Birth:..

Tel. No(s):..

Home Address:..

2. OCCUPATION OR BUSINESS:

Name of Business:..Official Tel No.:..

Nature of Business:..Date Started:..

Location of Premises:..

Nearest Landmark:..

Business Address:..

3. RESIDENTIAL STATUS:

☐ Own House ☐ Rented House

Description of Location with land mark: ....

....

4. BORROWER'S SPOUSE:

Name:..

Address:..

Telephone No:..

5. ACCOUNT WITH AMANANO RURAL BANK PLC

Savings/Susu Account No: ....Date Opened:................................

Current/Salary Account No: ....Date Opened:................................

2. AMOUNT AND PURPOSE OF LOAN:

Purpose:..

....Amount GHS...

LOAN DECLARATION AND AUTHORISATION:

I hereby apply for the loan in point (6) of this application. The information I have provided here is to the best of my knowledge true and correct. I authorize Amanano Rural Bank PLC to verify the correctness of the information and also to obtain additional information it deems necessary in evaluating my application.

....

Borrower's Signature/Thumprint Mark Date

JURAT/DECLARATION:

I .... a staff of Amanano Rural Bank Plc, hereby declare that on the......................................Day of..................................I read and explained the content of the application form and other documents in respect of the loan application to .... Applicant herein in the .... language and he/she seemed perfectly to understand and approved of the content before executing it.

In the presence of

Name...

Status...

Signature...

Date...

....

Person making the declaration

DISCLOSURE TO CREDIT REFERENCE BUREAU

The bank will obtain any information about you from the Credit Reference Bureau to check your credit status and identity. The Bureau will record our enquiries which may be seen by other institutions that make their own credit enquiries about you.

The Bank shall also disclose your credit transactions to Credit Reference Bureau in accordance with the Credit Reporting Act, 2007 (Act 726).

I.., the applicant and undersigned hereby declare that my consent has been sought and I have agreed with Amanano Rural Bank PLC to report information about me to any licensed credit bureau.

.... Date:..

Signature of Applicant.

GUARANTOR 1 PASSPORT PICTURE	GUARANTOR 2 PASSPORT PICTURE

CONTRACT OF GUARANTEE

In consideration of Amanano Rural Bank PLC (hereinafter called "The Bank") giving Susu facility of GHS ....(Amount in words)...to Mr./Mrs./Madam...

(Hereinafter called "The Customer") I the undersigned with particulars:

GUARANTOR (1)

Name:..Signature:..

Account No:..Residential Address:..

Digital Address:..Telephone No(s)...

Ghana Card:..Staff ID No:...

GUARANTOR (2)

Name:..Signature:..

Account No:..Residential Address:..

Digital Address:..Telephone No(s):..

Ghana Card:..Staff ID No:...

Hereby agree to pledge to my (our) monthly salary/any other amount to the credit in my (our) account(s) as security against the loan mentioned herein plus any interest accrued thereon.

And I further agree as follow:

1. This guarantee shall be a continuing guarantee and in full force until the customer has liquidated his/ her liability costs, capital, interest, bank charges, law and other costs which may become due in connection therein, and you shall be at liberty to give time, extension or vary the period of credit or loan or other credit facilities to the customer without prejudice to may liability to the extension aforesaid.

2. The Bank shall be at liberty without my further assent or knowledge to grant to the customer indulgence time and determine, enlarge or vary his credit and exchange or release any other securities held or to be held by the Bank for or on account of the monies intended to be hereby secured or any part thereof and to compound or arrange with him/ her without discharging or in any manner affecting my liability under this guarantee.

3. In the event of default by the Customer, the Bank is authorized by this CONTRACT OF GUARANTEE to use without my further assent or notice, my monthly salary/any amount in my account herein pledged to defray any outstanding balance of the loan claim against the Customer has been satisfied.

4. To the extent that the Bank may obtain satisfaction of the whole of the claim against the Customer, I agree that the Bank may enforce and recover under this guarantee the full outstanding balance of the loan and interest thereon notwithstanding any other security, mortgage, remedies or guarantees which the Bank may hold or be entitled to in respect of the sum, intended to be hereby secured or any payment thereof and notwithstanding any charges for interest may be debited against the Customer.

5.This guarantee shall be binding on my successors and assigns as witnessed my hand this..................day of ....20......................

6. Witnessed by (Bank Official):...

Date:...

1. MOBILE BANKER

I...recommend that the loan should be given to the customer. I give full assurance that the facility will be paid back through daily collections I will make from the customer.

Signature:.. Date:...

2. SUSU MONITOR APPRAISAL

How long has the customer operated his/her account?..

Is the account active? YES... NO...

If No, what are the reasons?...

Has the customer made regular contribution for more than three (3)

months?...

Type of business:..

Location of business with Landmarks:..

....

....

Physical visit to the business premises: Yes.............................. No..................................

If yes, what is your opinion about the viability of the business and the customers

ability to pay the loan? ....

....

....

Cash Flow Analysis

Average sales (Monthly)	GHS ....
Other income (Specify)	GHS ....
Total income (Monthly)	GHS..
Purchase (Monthly)	GHS ....
Other expense (Specify)	GHS ....;..
Total expenditure (Monthly)	GHS ....
NET INCOME (Monthly)	GHS..

What security has been provided?..

....Lien GHS ....

Verified?...

Any Guarantor provided? ....What is the state of

guarantor's account...Balance GHS..

CREDIT HISTORY OF APPLICANT

Has the customer been granted a loan before? YES ☐ NO ☐

Number of times applicant has benefitted from credit from the

Bank............................... Volumes of previous facility(ies): 1ST GHS..

2ND GHS....................................3 RD GHS...................................4TH GHS.......................................

Last credit date:..........................Duration:......................Final repayment date:......................

How the previous Loan(s) was/were repaid? i) as scheduled..

ii) within period but not as scheduled...iii) after period

with good reason communicated... iv) after period when

chased by officers...

Susu Monitor Recommendation:...

....

....

....

Name of Officer:...Signature:.................................Date:...........................

1. RISK MANAGEMENT APPRAISAL

2. CHIEF EXECUTIVE OFFICER'S RECOMMENDATION

Comments:..

....

....

....

....

....

COLLATERAL PROVIDED: ....

....

PERIOD:...INTEREST RATE:..

TYPE OF LOAN:..

AMOUNT APPROVED GHS.. NOT APPROVED:...................................

Signature:... Date:...

3. FOR LOAN COMMITTEE/BOARD

LOAN RATIFICATION

We ratify the loan recommended by the Chief Executive Officer. The request for loan in amount of GHS .... (in words)..

....

Approved for the period of....................................months

....

Director's signature | Director's Signature

Name:.. ....

Date:.. Date:..

AMANANO RURAL BANK PLC
POST OFFICE BOX 56 NYINAHIN

Date:.................................

Mr./Mrs./Madam/Miss
....
....
....

Dear ....

OFFER OF SUSU LOAN APPLIED FROM AMANANO RURAL BANK PLC.

With reference to your application dated..to the bank on the above subject, we are pleased to advise that Amanano Rural Bank PLC has approved your request subject to the following terms and conditions:

1. FACILITY

Amount: GHS...
Facility Type :....................................Purpose:..
Repayment Period: .... Expiring on:...
Total repayment per month: GHS ....Processing fees of Percent.

Insurance against death and incapacitation: ....% of total loan to be disbursed.
Any other condition attached to the facility ....
....
.

2. SECURITY

Your obligation hereunder are to be secured/guaranteed as detailed below in form and in substance satisfactory to us, and by any other security/guarantees held by us now or in the future;

a. Personal Guarantee by
   b. Lien of GHS .... in the guarantor's personal account.
   c. Lien of GHS................... in the personal account to be used as fixed deposit during the terms of the loan.

3. REPAYMENT SOURCE...
....
....

OTHER CONDITIONS

a. The charges created in favor of Amanano Rural Bank Plc, are all enforceable and the Borrower shall not take steps to restrain or delay the Bank in taking
steps to realize the security in the event of default.

b. No change in the business operation and conditions (financial or otherwise) of in the prospects, of the Borrower shall affect the fully repayment of the Facility at maturity.

. A penal rate of 10% penalty will be applied in the event of default.

The Borrower undertakers to be responsible for the payment of all expenses incurred by Amanano Rural Bank Plc in the stamping and registration (perfection) of all legal instruments relating to the facility advance by the Bank.

Amanano Rural Bank Plc reserves the right at any time with immediate effect or by notice in writing to you to cancel, suspend or call in the Facility whereupon no utilization or further utilization as the case may be/ shall be made of the Facility.

. In the event of any default in repayment under this agreement, Amanano Rural Bank Plc reserves the right to call-in the Facility immediately and commence legal action against you to recover any outstanding balance.

This agreement shall be subject to the provisions of the Borrowers and lenders Act 2020, (Act 1052).

INTEREST

The interest rate may be varied by Amanano Rural Bank PLC subject to any changes that may become necessary as a result of measures taken by the monetary control authorities and / or as may become necessary to reflect current market conditions.

b. Interest payable is subject to change at the discretion of Amanano Rural Bank Plc with notice to you. Interest payable is to be computed on the basis of three hundred and sixty-five (365) days a year and actual days elapsed.

c. Interest is to be calculated I accordance with the usual practice of Amanano Rural Bank PLC from time to time. Amanano Rural Bank PLC reserves the right to amend the method of calculating its interest. The Borrower agrees that Amanano Rural Bank PLC right to charge interest shall continue notwithstanding the relationship until the date of full payment.

2. DEMAND

Without prejudice to the nature of the Facility and any rights Amanano Rural Bank PLC may have and notwithstanding any provision to the contrary, we may at any time with immediate effect by a notice in writing to you:

a. Cancel the Facility whereupon no further utilization may be made of the facility; and / or

or (2)

b. Demand repayment of all monies outstanding (whether or not then otherwise due under the facility; and /or

c. Decline to enter into a contract or to extend or renew any contract.

3. EVENTS OF DEFAULT

If at any time and for any reason, whether within or beyond the control of the Borrower, any of the following events should occur:

a. Breach of any of the above covenants;
b. Occurrence of any default on the clauses contained in this facility letter;
c. Unauthorized excesses on the account;
d. Any default in loan repayments;

Then, and in any such event, and at any thereafter, if such event is continuing, Amanano Rural Bank Plc may by notice in writing to the Borrower demand immediate repayment of all the facility.

4. SET OFF, COMBINATION OR CONSOLIDATION OF ACCOUNTS

Amanano Rural Bank PLC shall be entitled (but not be obliged) at any time and without notice to the Borrower to combine, consolidate or merge all or any of the Borrower's account and liabilities to Amanano Rural Bank PLC anywhere and may transfer or set-off any sums in credit in such account in or towards satisfaction of any of the borrower's liabilities.

5. COST AND EXPENSES

a. Amanano Rural Bank PLC reserve the right to review/ amend/ alter fees and commissions at its sole discretion as appropriate and advise you accordingly.

b. The Borrower undertakes to be responsible for the payment of all legal instruments (including the legal fees) relation to the facility advanced by Amanano Rural Bank PLC.

This summarizes the principal terms of the facility offered by Amanano Rural Bank PLC. Operation of the Facility will of course, require completion of other Amanano Rural Bank PLC documentation in accordance with current practice of the bank.

Amanano Rural Bank PLC recommend that you seek independent advice on the terms and conditions of this Agreement to help you to fully understand what the facility involves and the potential consequences and implication of your acceptance of the terms herein.

Please, indicate your acceptance of the afore-mentioned terms by signing and returning the enclosed letter on or before seven (7) days after which time this offer shall lapse unless extended which shall be at the sole discretion of Amanano Rural Bank Plc.

Yours faithfully,

Amanano Rural Bank Plc

....

Chief Executive Officer Head of Credit

ACCEPTANCE OF SUSU LOAN OFFERED BY AMANANO RURAL BANK PLC

I,...a resident of...................................

in the ....District of ....Region have been offered a

Susu Loan of GHS................................by Amanano Rural Bank Plc based upon the

conditions set out in the offer letter.

I accept all the terms, conditions and covenants of this banking facility as

set out in the offer letter.

....

Signed by Beneficiary

Name .... Date ....

....

Signed by guarantor (1) Signed by guarantor (2)

Name .... Name ....

Account No.. Account No..

ASAFO MARKET BRANCH
Located at Asafo Market-Kumasi,Adjacent VVIP Lorry Station
Tel: 0509724867

MBROM BRANCH
Located at Mbrom – Kumasi Opposite St. Louis Training College
Tel: 0509724884

TAFO BRANCH
Located at Old Tafo-Kumasi Adjacent Las Palmas Restaurant
Tel: 0509724894

NYINAHIN BRANCH
Located at Nyinahin-Ashanti Opposite Lorry Station
Tel: 0509724817

BIBIANI BRANCH
Located at Bibiani Adjacent District Police Headquarters
Tel: 0509724879

ABUAKWA BRANCH
Located at Abuakwa-Kumasi Opposite Ghana Baptist University College
Tel: 0509724832

ESRESO BRANCH
Located at Esreso-Kumasi Nana Darko Adomako II Terminal
Tel: 0509724880

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